ReadinessIQ

BUYER DECISION GUIDE - CHECKLIST

Should I buy a home now or wait?

Nobody can time the housing market, and trying to is the most expensive habit in homebuying.

YOUR CHECKLIST

- [ ] I know my full monthly payment including taxes, insurance, and mortgage insurance
- [ ] That payment fits my take-home pay after every bill lenders don't count
- [ ] My debt-to-income ratio is calculated, not estimated
- [ ] I have cash for the down payment, closing costs, and a reserve after closing
- [ ] My income is stable and documentable for the last two years
- [ ] I expect to keep this home for at least three years
- [ ] I've checked whether down payment assistance applies to me
- [ ] I've compared FHA, conventional, VA, and USDA for my file
- [ ] I have a written pre-approval, not a pre-qualification estimate
- [ ] If I'm waiting, I've written down exactly what I'm waiting for and by when

WATCH OUT FOR

- Waiting for a rate that has no arrival date
- Shopping to the approval amount instead of the comfortable amount
- Closing with nothing left in savings

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Scan for the full guide - readinessiq.ai/guides/should-i-buy-a-home-now-or-wait

Know More. Plan Smarter. Move Forward.

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